



OLDFIELD CLUB

2022 CLUB DUES & OCA ASSESSMENTS

<u>Club Dues</u>	<u>Annual</u>	<u>Quarterly</u>
Resident *	\$6,780	\$1,695
Non-Resident *	\$6,330	\$1,582.50

<u>Equity Golf</u>	<u>Annual</u>	<u>Monthly</u>
Resident *	\$6,489	\$540.75
Non-Resident *	\$5,356	\$446.33
Young Executive	\$3,708	\$309
Corporate	\$7,200	\$600

<u>OCA Base Assessment</u>	<u>Annual</u>	<u>Quarterly</u>
	\$2,800	\$700
Rice Mill Cottages (208-218)	\$3,202.88	\$800.72
River Cottages (20-22)	\$5,404.00	\$1,351.00

Those owning a home in the Rice Mill Cottages or River Cottages are responsible for paying the neighborhood assessment in addition to the Club dues and OCA base assessment.

* **Club Membership Contribution:** one-time \$18,000 initiation fee that shall be paid at closing. **If the purchase is of an undeveloped property, the Membership Contribution is \$8,000 upon taking title of the property with the balance of \$10,000 due six months following approval of the final home plans by Oldfield's Architectural Review Committee. The total membership contribution of \$18,000 is due within three years of taking title to the property whether developed or undeveloped. The Membership Contribution is nonrefundable.**

* **Oldfield Community Association (OCA) Initiation Fee:** one-time initiation fee of \$10,000 that shall be paid by the purchaser at closing.

* **Resident versus Non-Resident:** A Member who does not own or rent a home within a 50-mile radius of the Club Facilities for more than three months out of any 12-month period, or otherwise reside within a 50-mile radius of the Club Facilities for more than three months out of any 12-month period, shall be eligible to elect Non-resident dues status; however, no Member shall be eligible for Non-resident dues status for more than three years from the date of issuance of the Member's Membership.